

INDIANA HOUSING FINANCE AUTHORITY
RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY

1999 "Clean up" Round

PROJECT NAME:	Cotton Mill Apartments
SITE LOCATION:	Washington and 4th Avenue Cannelton, IN 47520-
PROJECT TYPE:	A/R
APPLICANT/OWNER:	Cotton Mill Apartments, LP Larry K. Kleeman 302 Main Street PO Box 336 Tell City, IN 47586-0336 (812) 547-3435
PRINCIPALS:	Cotton Mill Apartments, Inc., Alliant Capital, Ltd.,
# OF UNITS AT EACH SET ASIDE:	60% of AMI: 28 50% of AMI: 28 40% of AMI: 14 30% of AMI: 0 Market Rate: 0 Other: 0
UNIT MIX:	Efficiency: 11 One bedroom: 17 Two bedroom: 28 Three bedroom: 14 Four bedroom: 0 Total units: 70
TOTAL PROJECTED COSTS:	\$7,654,500.00
ANNUAL TAX CREDIT:	\$497,000.00
COST PER UNIT:	\$109,350.00
DEVELOPMENT BIN:	IN-99-02800
COMMENTS:	

R=Rehabilitation
A/R=Acquisition/Rehabilitation
NC=New Construction

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PROJECT NAME:	Rensselaer-Madison Apts												
SITE LOCATION:	Wood Street between McKinley & Melville Rensselaer, IN 47978-												
PROJECT TYPE:	NC												
APPLICANT/OWNER:	Rensselaer-Madison LP Charles Riggle c/or Pure, Inc 3545 McCarty Lane Lafayette, IN 47905- (765) 447-6649												
PRINCIPALS:	Charles Riggle, Shawn Riggle, Emmanuel Nursery School & Daycare Ctr., Inc.												
# OF UNITS AT EACH SET ASIDE:	<table><tbody><tr><td>60% of AMI:</td><td>26</td></tr><tr><td>50% of AMI:</td><td>10</td></tr><tr><td>40% of AMI:</td><td>10</td></tr><tr><td>30% of AMI:</td><td>0</td></tr><tr><td>Market Rate:</td><td>14</td></tr><tr><td>Other:</td><td>0</td></tr></tbody></table>	60% of AMI:	26	50% of AMI:	10	40% of AMI:	10	30% of AMI:	0	Market Rate:	14	Other:	0
60% of AMI:	26												
50% of AMI:	10												
40% of AMI:	10												
30% of AMI:	0												
Market Rate:	14												
Other:	0												
UNIT MIX:	<table><tbody><tr><td>Efficiency:</td><td>0</td></tr><tr><td>One bedroom:</td><td>24</td></tr><tr><td>Two bedroom:</td><td>18</td></tr><tr><td>Three bedroom:</td><td>18</td></tr><tr><td>Four bedroom:</td><td>0</td></tr><tr><td>Total units:</td><td>41</td></tr></tbody></table>	Efficiency:	0	One bedroom:	24	Two bedroom:	18	Three bedroom:	18	Four bedroom:	0	Total units:	41
Efficiency:	0												
One bedroom:	24												
Two bedroom:	18												
Three bedroom:	18												
Four bedroom:	0												
Total units:	41												
TOTAL PROJECTED COSTS:	\$3,689,024.00												
ANNUAL TAX CREDIT:	\$130,000.00												
COST PER UNIT:	\$61,483.00												
DEVELOPMENT BIN:	IN-99-03000												
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PROJECT NAME:	Tall Oaks T.H. and Great Oaks S.H.												
SITE LOCATION:	306 Binford Street Crawfordsville, IN 47933-												
PROJECT TYPE:	A/R												
APPLICANT/OWNER:	Twin Oaks Housing Corporation Suzanne Larson 1510 Southside Drive Crawfordsville, IN 47933- (765) 361-0597												
PRINCIPALS:	Twin Oaks Housing Corporation, The Enterprise,												
# OF UNITS AT EACH SET ASIDE:	<table><tbody><tr><td>60% of AMI:</td><td>0</td></tr><tr><td>50% of AMI:</td><td>54</td></tr><tr><td>40% of AMI:</td><td>16</td></tr><tr><td>30% of AMI:</td><td>8</td></tr><tr><td>Market Rate:</td><td>0</td></tr><tr><td>Other:</td><td>0</td></tr></tbody></table>	60% of AMI:	0	50% of AMI:	54	40% of AMI:	16	30% of AMI:	8	Market Rate:	0	Other:	0
60% of AMI:	0												
50% of AMI:	54												
40% of AMI:	16												
30% of AMI:	8												
Market Rate:	0												
Other:	0												
UNIT MIX:	<table><tbody><tr><td>Efficiency:</td><td>78</td></tr><tr><td>One bedroom:</td><td>0</td></tr><tr><td>Two bedroom:</td><td>0</td></tr><tr><td>Three bedroom:</td><td>0</td></tr><tr><td>Four bedroom:</td><td>0</td></tr><tr><td>Total units:</td><td>78</td></tr></tbody></table>	Efficiency:	78	One bedroom:	0	Two bedroom:	0	Three bedroom:	0	Four bedroom:	0	Total units:	78
Efficiency:	78												
One bedroom:	0												
Two bedroom:	0												
Three bedroom:	0												
Four bedroom:	0												
Total units:	78												
TOTAL PROJECTED COSTS:	\$7,635,200.00												
ANNUAL TAX CREDIT:	\$495,000.00												
COST PER UNIT:	\$97,887.00												
DEVELOPMENT BIN:	IN-99-03200												
COMMENTS:													

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PROJECT NAME:	Aurora School Apartments
SITE LOCATION:	404 Green Boulevard Aurora, IN 47001-
PROJECT TYPE:	R
APPLICANT/OWNER:	Area 12 Council on Aging & Community Services, Inc Ken Nelson 13091 Benedict Drive Dillsboro, IN 47018- (812) 432-5215
PRINCIPALS:	Aurora School Apartments, Inc., First Partners,
# OF UNITS AT EACH SET ASIDE:	60% of AMI: 13 50% of AMI: 14 40% of AMI: 7 30% of AMI: 0 Market Rate: 0 Other: 0
UNIT MIX:	Efficiency: 7 One bedroom: 22 Two bedroom: 5 Three bedroom: 0 Four bedroom: 0 Total units: 34
TOTAL PROJECTED COSTS:	\$2,751,612.00
ANNUAL TAX CREDIT:	\$176,000.00
COST PER UNIT:	\$80,929.00
DEVELOPMENT BIN:	IN-99-02700
COMMENTS:	

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PROJECT NAME:	Southside Partners-II, LP												
SITE LOCATION:	1211 S. Hiatt Street Indianapolis, IN 46221-												
PROJECT TYPE:	NC/R												
APPLICANT/OWNER:	SEND, Concord, CDC, West Indpls. Dev. Corp. Darin Edwards 1211 South Hiatt Street Indianapolis, IN 46221- (317) 972-1166												
PRINCIPALS:	Southside Partners II, LP, Alliant Capital,												
# OF UNITS AT EACH SET ASIDE:	<table><tbody><tr><td>60% of AMI:</td><td>11</td></tr><tr><td>50% of AMI:</td><td>13</td></tr><tr><td>40% of AMI:</td><td>7</td></tr><tr><td>30% of AMI:</td><td>0</td></tr><tr><td>Market Rate:</td><td>0</td></tr><tr><td>Other:</td><td>0</td></tr></tbody></table>	60% of AMI:	11	50% of AMI:	13	40% of AMI:	7	30% of AMI:	0	Market Rate:	0	Other:	0
60% of AMI:	11												
50% of AMI:	13												
40% of AMI:	7												
30% of AMI:	0												
Market Rate:	0												
Other:	0												
UNIT MIX:	<table><tbody><tr><td>Efficiency:</td><td>0</td></tr><tr><td>One bedroom:</td><td>0</td></tr><tr><td>Two bedroom:</td><td>2</td></tr><tr><td>Three bedroom:</td><td>21</td></tr><tr><td>Four bedroom:</td><td>8</td></tr><tr><td>Total units:</td><td>31</td></tr></tbody></table>	Efficiency:	0	One bedroom:	0	Two bedroom:	2	Three bedroom:	21	Four bedroom:	8	Total units:	31
Efficiency:	0												
One bedroom:	0												
Two bedroom:	2												
Three bedroom:	21												
Four bedroom:	8												
Total units:	31												
TOTAL PROJECTED COSTS:	\$3,097,037.00												
ANNUAL TAX CREDIT:	\$268,000.00												
COST PER UNIT:	\$99,904.00												
DEVELOPMENT BIN:	IN-99-03100												
COMMENTS:													

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DEVELOPMENT SUMMARY

1999 "Clean up" Round

PROJECT NAME:	Oak Hill Apartments II
SITE LOCATION:	Miller Lane Seymour, IN 47274-
PROJECT TYPE:	NC
APPLICANT/OWNER:	Oak Hill Apartments II, LP Richard A. Brackemyre 1585 N. Indianapolis Road Columbus, IN 47201- (812) 372-8407
PRINCIPALS:	HIS Properties, House Investments,
# OF UNITS AT EACH SET ASIDE:	60% of AMI: 7 50% of AMI: 10 40% of AMI: 5 30% of AMI: 0 Market Rate: 2 Other: 0
UNIT MIX:	Efficiency: 0 One bedroom: 12 Two bedroom: 4 Three bedroom: 8 Four bedroom: 0 Total units: 24
TOTAL PROJECTED COSTS:	\$1,808,103.00
ANNUAL TAX CREDIT:	\$124,103.00
COST PER UNIT:	\$75,337.00
DEVELOPMENT BIN:	IN-99-02900
COMMENTS:	

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